

Market Timing vs Buy Hold 8/16/06 to 11/13/09

Date	Performance of Market Timing									Performance of Buy & Hold S&P 500				
	Transaction	Stock	Purchase Cash	Share Price	# of Shares	Value of Market Timing Portfolio	Per Trade Profit	Days in Position	Total % profit from start	S&P500 Closing Value	# of Shares Purchased on 8/16/06	Value of Buy & Hold S&P500 Portfolio	% Gain or Loss From 8/16/06	\$ Gain or Loss from 8/16/06
11/13/09	Sell	VTI		54.68	4942	270248.51	2.78%	8	170.25%	1,093.48	77.19	84410.58	-0.16	-\$15,589
11/5/09	Buy	VTI	262934	53.20	4942					1,066.63	77.19	82337.91	-0.18	-\$17,662
11/5/09	Sell	SH		56.02	4694	262933.81	3.63%	13	162.93%	1,063.41	77.19	82089.34	-0.18	-\$17,911
10/23/09	Buy	SH	253734	54.06	4694					1,079.60	77.19	83339.12	-0.17	-\$16,661
10/21/09	Sell	VTI		55.13	4602	253734.41	3.32%	14	153.73%	1,081.40	77.19	83478.07	-0.17	-\$16,522
10/7/09	Buy	VTI	245588	53.36	4602					1,057.58	77.19	81639.30	-0.18	-\$18,361
10/1/09	Sell	VTI		53.40	4599	245588.04	2.93%	22	145.59%	1,029.85	77.19	79498.70	-0.21	-\$20,501
9/9/09	Buy	VTI	238598	51.88	4599					1,033.37	77.19	79770.42	-0.20	-\$20,230
9/1/09	Sell	VTI		51.18	4662	238597.51	0.04%	11	138.60%	998.04	77.19	77043.14	-0.23	-\$22,957
8/21/09	Buy	VTI	238504	51.16	4662					1,026.13	77.19	79211.54	-0.21	-\$20,788
8/18/09	Sell	VTI		49.47	4821	238504.28	9.79%	35	138.50%	989.67	77.19	76397.03	-0.24	-\$23,603
7/14/09	Buy	VTI	217243	45.06	4821					905.84	77.19	69925.82	-0.30	-\$30,074
6/16/09	Sell	VTI		46.66	4656	217242.83	-0.17%	15	117.24%	911.97	77.19	70399.02	-0.30	-\$29,601
6/1/09	Buy	VTI	217615	46.74	4656					942.87	77.19	72784.33	-0.27	-\$27,216
5/22/09	Sell	VTI		44.55	4885	217615.30	5.34%	39	117.62%	887	77.19	68471.47	-0.32	-\$31,529
4/13/09	Buy	VTI	206576	42.29	4885					858.73	77.19	66289.19	-0.34	-\$33,711
3/13/09	Sell	SH		82.88	2492	206575.78	7.92%	28	106.58%	756.55	77.19	58401.46	-0.42	-\$41,599
2/13/09	Buy	SH	191422	76.80	2492					826.84	77.19	63827.45	-0.36	-\$36,173
2/6/09	Sell	SH		75.72	2528	191421.57	1.11%	24	91.42%	868.6	77.19	67051.10	-0.33	-\$32,949
1/13/09	Buy	SH	189323	74.89	2528					871.79	77.19	67297.35	-0.33	-\$32,703
11/26/08	Sell	SH		79.49	2382	189323.31	4.87%	15	89.32%	887.68	77.19	68523.97	-0.31	-\$31,476
11/11/08	Buy	SH	180535	75.80	2382					898.95	77.19	69393.95	-0.31	-\$30,606
10/29/08	Sell	SH		74.06	2438	180534.75	19.53%	30	80.53%	930.09	77.19	71797.78	-0.28	-\$28,202
9/29/08	Buy	SH	151039	61.96	2438					1,106.39	77.19	85407.16	-0.15	-\$14,593
9/22/08	Sell	SH		59.38	2544	151038.79	0.25%	18	51.04%	1,207.09	77.19	93180.64	-0.07	-\$6,819
9/4/08	Buy	SH	150657	59.23	2544					1,236.83	77.19	95476.41	-0.05	-\$4,524
7/31/08	Sell	SH		59.07	2550	150657.25	-1.24%	6	50.66%	1,267.38	77.19	97834.70	-0.02	-\$2,165
7/25/08	Buy	SH	152545	59.81	2550					1,257.76	77.19	97092.09	-0.03	-\$2,908
7/23/08	Sell	SH		58.83	2593	152544.61	6.52%	36	52.54%	1,282.19	77.19	98977.95	-0.01	-\$1,022
6/17/08	Buy	SH	143210	55.23	2593					1,350.93	77.19	104284.29	0.04	\$4,284
5/22/08	Sell	VTI		68.40	2094	143209.91	2.81%	35	43.21%	1,394.35	77.19	107636.07	0.08	\$7,636
4/17/08	Buy	VTI	139295	66.53	2094					1,365.56	77.19	105413.65	0.05	\$5,414
3/20/08	Sell	SH		56.68	2458	139294.67	0.76%	20	39.29%	1,329.51	77.19	102630.79	0.03	\$2,631
2/29/08	Buy	SH	138238	56.25	2458					1,330.63	77.19	102717.24	0.03	\$2,717
2/13/08	Sell	SH		55.75	2480	138237.92	-1.26%	7	38.24%	1,367.21	77.19	105541.02	0.06	\$5,541
2/6/08	Buy	SH	139998	56.46	2480					1,326.45	77.19	102394.57	0.02	\$2,395
2/1/08	Sell	SH		55.14	2539	139998.44	6.28%	32	40.00%	1,395.42	77.19	107718.67	0.08	\$7,719

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12/31/07	Buy	SH	131721	51.88	2539					1,468.36	77.19	113349.24	0.13	\$13,349
12/20/07	Sell	SH		51.95	2536	131721.42	-0.13%	3	31.72%	1,460.12	77.19	112713.15	0.13	\$12,713
12/17/07	Buy	SH	131899	52.02	2536					1,445.90	77.19	111615.45	0.12	\$11,615
11/29/07	Sell	SH		51.85	2544	131898.90	3.35%	27	31.90%	1,469.72	77.19	113454.22	0.13	\$13,454
11/2/07	Buy	SH	127625	50.17	2544					1,509.65	77.19	116536.59	0.17	\$16,537
10/18/07	Sell	VTI		74.36	1716	127625.23	2.38%	23	27.63%	1,540.08	77.19	118885.62	0.19	\$18,886
9/25/07	Buy	VTI	124656	72.63	1716					1,517.21	77.19	117120.18	0.17	\$17,120
8/21/07	Sell	SH		52.30	2383	124656.00	5.72%	27	24.66%	1,447.12	77.19	111709.63	0.12	\$11,710
7/25/07	Buy	SH	117911	49.47	2383					1,518.09	77.19	117188.12	0.17	\$17,188
7/25/07	Sell	VTI		73.31	1608	117910.75	1.82%	23	17.91%	1,518.09	77.19	117188.12	0.17	\$17,188
7/2/07	Buy	VTI	115804	72.00	1608					1,519.43	77.19	117291.56	0.17	\$17,292
6/22/07	Sell	VTI		72.95	1587	115803.77	-1.33%	7	15.80%	1,502.56	77.19	115989.29	0.16	\$15,989
6/15/07	Buy	VTI	117359	73.93	1587					1,532.91	77.19	118332.14	0.18	\$18,332
6/2/07	Sell	VTI		72.94	1609	117359.46	5.47%	59	17.36%	1,536.34	77.19	118596.91	0.19	\$18,597
4/4/07	Buy	VTI	111277	69.16	1609					1,439.37	77.19	111111.37	0.11	\$11,111
3/20/07	Sell	SH		52.52	2119	111277.49	2.42%	20	11.28%	1,410.94	77.19	108916.73	0.09	\$8,917
2/28/07	Buy	SH	108650	51.28	2119					1,406.82	77.19	108598.69	0.09	\$8,599
2/27/07	Sell	VTI		67.37	1613	108650.22	-0.75%	46	8.65%	1,399.04	77.19	107998.12	0.08	\$7,998
1/12/07	Buy	VTI	109473	67.88	1613					1,430.73	77.19	110444.41	0.10	\$10,444
1/8/07	Sell	VTI		67.12	1631	109472.72	2.59%	62	9.47%	1,412.84	77.19	109063.40	0.09	\$9,063
11/7/06	Buy	VTI	106709	65.43	1631					1,382.84	77.19	106747.57	0.07	\$6,748
11/3/06	Sell	VTI		64.79	1647	106709.13	6.71%	79	6.71%	1,364.30	77.19	105316.38	0.05	\$5,316
8/16/06	Buy	VTI	100000	60.70	1647	100000.00				1295.43	77.19	100000.00		